



FLORIDA SEAPORTS

CHARTING OUR FUTURE

Florida's 14 public deepwater seaports are committed to capacity expansion that will help our state compete more effectively in the global marketplace, accelerate economic growth, and create well-paying jobs for citizens in every region of the state.

- With a vision toward the 2014 Panama Canal expansion and a state goal to double exports, Martin Associates was retained to evaluate the economic impacts that would result from the additional cargo and cruise passengers moving through Florida's seaport system upon implementation of the attached priority projects. The conclusions of this economic impact analysis are as follows:
 - These priority seaport projects would generate a return in terms of state and local taxes of about \$7.47 per dollar of initial state investment in these diversified projects.
 - The jobs created by just these 17 priority projects include 32,509 permanent jobs, 14,639 one-time construction-related jobs, and 30,233 logistics industry-related jobs.
 - In 2011 dollars, the projects have the potential to generate nearly \$242.6 million in state and local taxes annually at full build out and full utilization.

To achieve this job creation and economic impact, we urge the State of Florida take action:

- Invest in the attached priority seaport infrastructure development projects -- container facility expansion, harbor-deepening, cargo-capacity improvement, and cruise facility improvement/development. The total cost for these projects is \$853.2 million.

Florida seaports are requesting \$337.3 million of this total from the state, to be matched with local seaport, private sector, and federal funds. These state funds can be created in the following ways:

- Utilize existing seaport bonding programs (see section 320.20, F.S.) and authorize an additional annual investment of \$25 million in those programs. This would create approximately \$400 million to invest.
- Create an international trade and logistics infrastructure investment fund to keep Florida competitive in the global marketplace. Under such an investment policy, funds can be invested in priority projects for seaports, logistics distribution centers, rail facilities, and intermodal road connectors.

PRIORITY SEAPORT PROJECTS

Port/Project	Total Cost
Port of Miami	\$272,000,000
“Dredge 3” Deepening of Miami Harbor to a Depth of Minus 50/52 feet.	
Super Post-Panamax Gantry Cranes	
Port of Jacksonville	\$110,000,000
Spoil Disposal Site Development for Future Harbor-Deepening Project	
Mile Point Navigation "Fix"	
Port Everglades	\$162,490,000
Cruise Terminal Expansion/Improvements (Cruise Terminals 2, 19, 21, 26)	
Southport Turning Notch Expansion, including Habitat Enhancement and Mitigation	
Port of Tampa	\$86,000,000
Petroleum Facility Improvements	
Port Redwing Development	
Port Canaveral	\$110,000,000
Canaveral North Cargo Piers 5 and 8	
Cruise Terminal 6, New Mega-Cruise Ship Terminal	
Port Manatee	\$50,000,000
South Port Intermodal Complex	
Intermodal Cold Storage Facilities	
Port of Palm Beach	\$34,000,000
Slip 3 Reconstruction	
Port of Fernandina	\$20,200,000
Off-port Warehousing and Container Depot	
New Berth 3	
Port Panama City	\$8,500,000
Warehouse at Off-Port Intermodal Distribution Center	
Phase II Container Yard Expansion	
Total	\$853,190,000